

SCHOOL OF ST. MARY SCHOOL ADVISORY COUNCIL (SAC) NEWSLETTER

JANUARY 2026



Committed to Fiscal Responsibility and Transparency

We're grateful to have Father Munz and Father Andre leading our school as we strive to enhance fiscal responsibility and transparency for families. Below are the FY2024 and FY2025 school budgets (including additional details on page 2) as published in the Church of St. Mary Annual Reports. Other financial facts to keep in mind:

- Per the PA bylaws, the Crusader Annual Fund contributes to the school operating budget; any donations beyond that budget should be 100% controlled by the Principal and PA President, with input from staff and parents.
- SAC has confirmed that, for the first time in many years, Principal Thompson will lead the development of the 2026-27 school budget, with input from Father Munz, SAC, and Archdiocese staff.
- As recommended by SAC, Father Andre has included school families as members of the refreshed Parish Finance Council, which will help improve the financial partnership between the parish and school, demonstrating our unified community.

With support from our new leadership, we are all empowered to support the growth of our school. Please share your ideas as we come together to create a bright future for our children, staff, and families.

ACTUAL July 1, 2024-June 30, 2025

Revenue

Tuition, Registration & Fees	3,941,968 ¹
Donations	100,000 ²
Miscellaneous Revenue	241,113 ³
Total Revenue	4,283,081

Expense

Salaries	2,759,379
Employee Benefits	683,342
Educational Supplies	193,799
Administrative & Other Expenses	132,446
Utilities	167,770
Maintenance & Building Repairs	156,907
Liturgical & Ministries	3,825
Archdiocesan Assessments	24,696 ⁴
Insurance	165,783
Miscellaneous Expense	48,135
Total Expense	4,336,082
Net Operating Expense	(53,001)

Other Income

School Donations with Restrictions	298,431 ^{5,6}
Total Other Income	298,431

Other Expense

School Expenses Paid With Restricted Donations	402,181 ⁶
Total Other Expense	402,181
Net Other Expense	(103,750)

Net	(156,751)
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ACTUAL July 1, 2023-June 30, 2024

Revenue

Tuition, Registration & Fees	3,797,964 ⁷
Educational & Program Fees	14,519
Miscellaneous Revenue	246,758 ⁸
Total Revenue	4,059,241

Expense

Salaries	2,506,379
Employee Benefits	589,205
Educational Supplies	217,211
Administrative & Other Expenses	171,799
Utilities	157,025
Maintenance & Building Repairs	162,944
Liturgical & Ministries	—
Archdiocesan Assessments	23,958 ⁹
Insurance	152,083
Miscellaneous Expense	52,545
Total Expense	4,033,149
Net Operating Income	26,092

Other Income

School Donations with Restrictions	342,177 ¹⁰
Total Other Income	342,177

Other Expense

School Expenses Paid With Restricted Donations	296,768 ¹⁰
Total Other Expense	296,768
Net Other Income	45,409

Net	71,501
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Additional Details

1 Includes tuition subsidy for 16 students who are parishioners of St. Patrick's Church and Holy Cross Church, as well as need-based financial aid for 12 students.

2 SOSM PA Crusader Annual Fund contribution to school operating budget.

3 The COSM holds two endowment funds both held in charter with the Archdiocesan Bank. The Parish Educational Endowment Fund is restricted for educational use only by the Parish. The Parish can draw on the accumulated earnings of the fund at any time to support the further education of children and adults alike through the Religious Education program, Evangelization, or the School. Changes in the balances are from pooled investment gains or losses and donations received by the Church and deposited into the fund.

4 The COSM paid three general assessments to the Chicago Archdiocese totaling \$254,354 in FY2025.

5 Restricted donations received in the current year and prior year were released for: STEAM, Science, Library, and Classroom Furniture.

6 SOSM PA Crusader Annual Fund donated to SOSM: \$63,851 for School technology, UGC gym risers, and UGC locker room remodel; and \$130,000 for School Staff Financial Gift.

7 Includes \$42,875 received as tuition subsidy from St. Patrick's Church for 16 students who are parishioners of St. Patrick's. The Parish awarded \$42,500 in need-based financial aid in FY2024 to 11 students. Illinois Tax Credit Scholarship program awarded \$40,475 in need-based financial aid in FY2024 to 5 students.

8 Parish invested \$240,000 for School Subsidy. Parish invested \$676,784 in School Capital Improvements.

9 The Archdiocese Assessment is billed at 10% of the Church's revenue from operations (less interest) from FY2022 reported closed financials. This assessment positively impacts the Parish with supporting functions such as financial, operational, legal, insurance, risk management, human resources, payroll & benefits, religious education as well as pastoral and liturgical functions. The Office of Catholic Schools Assessment (OCS) is based at a fixed rate per student. The cost per student in FY2024 was \$40.00. The Office of Catholic Schools helps to support the SOSM with services concerning human resources, legal, curriculum, instructional and educational needs.

10 SOSM PA Crusader Annual Fund donated to SOSM: \$152,440 for classroom ViewSonic Interactive Display Boards; and \$130,000 for School Staff Financial Gift.

Questions or ideas? Please contact the SAC Executive Committee:
Eileen Weber (847.489.9894); Michelle Kijek (312.952.0220);
and Kate Burke (847.644.0336).

The next SAC meeting is Wednesday, March 18, 7:00 p.m., in the UGC Multipurpose Room.